

SOUTH MILTON PARISH COUNCIL

YEAR ENDED 31ST MARCH 2020

BALANCE SHEET

| FIXED ASSETS: | 2019-20 | 2018-19 |
|-------------------------|----------------|----------------|
| 4x Benches | £ 2,000 | £ 2,000 |
| 1 x Notice Board | £ 500 | £ 500 |
| 1 X HP Elitebook laptop | £ 390 | |
| 1 x Canon Printer | £ 58 | |
| TOTAL | £ 2,948 | £ 2,500 |

CURRENT ASSETS:

| | | |
|-------------------|-----------------|-----------------|
| Balances at Bank: | | |
| Current A/C | £ 6,747 | £ 6,055 |
| Reserve A/C | £ 9,478 | £ 9,459 |
| VAT Debtor | £ 209 | £ 75 |
| TOTAL | £ 19,382 | £ 18,089 |

CURRENT LIABILITIES:

| | | |
|------------------------------|-----------------|-----------------|
| Accrual for defibrillator | £ 1,000 | |
| Accrual for internal Auditor | £ 50 | £ 50 |
| NET CURRENT ASSETS | £ 18,332 | £ 18,039 |

RESERVES:

| | | |
|---|-----------------|-----------------|
| Balance B/F at start of Year | £ 18,039 | £ 17,086 |
| Excess Income over Expenditure for Year | £ 293 | £ 953 |
| Balance C/F at end of Year | £ 18,332 | £ 18,039 |

NOTES

2019/20 VAT claimed in 2020/21 year
This figure includes fixed assets

| | |
|--|---------------------------|
| Actual cash reserves at year end 2019/20 | |
| £ | 19,382 |
| -£ | 209 VAT Not claimed |
| -£ | 2,948 Fixed assets |
| £ | 16,225 Total cash reserve |